



Timeless Asset Management

17th November 2017

Dear Investors,

RE: TIMELESS ASSET MANAGEMENT – ACQUISITION OF CONTROLLING STAKE BY RICHCMM GLOBAL SERVICES DMCC

Timeless Asset Management Limited (“**TAM**”) and Richcomm Global Services DMCC (“**Richcomm**”) are glad to inform you that since October 1, 2017 Richcomm has acquired a majority stake in TAM.

Timeless Asset Management continues its operation and no change in the relation between TAM and you/your company is to be expected. Richcomm’s management wishes to take this opportunity to confirm its willingness to further develop and deepen the relationship with TAM investors.

The new shareholder will work closely together with Mr. Peter Zihlmann, who remains Chairman of TAM, to address any concerns you may have with regards to the investment funds currently in your portfolio.

Furthermore, the leadership of TAM is planning to work hard over the next few months to grow the existing assets under management as well as provide you with new and unique investment opportunities.

Kindly be advised that over the next 6 months, the Compliance officer shall contact you to ensure that all KYC documents are in good order or request for outstanding / out-of-date documents.

In the meantime, we remain at your service. Should you have any queries, please do not hesitate to contact us:

Peter Zihlmann, Chairman of the Board, TAM, pzihlmann@timeless-funds.com

Paresh Kotecha, Chairman & Managing Director, Richcomm, paresh@richcommglobal.com

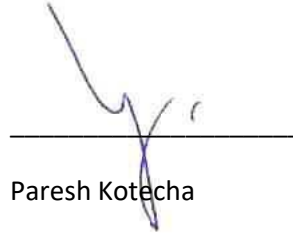
Maria Egorova, Compliance Officer, Richcomm, maria@richcommglobal.com

We thank you for your loyal support and we look forward to serving your investment goals under TAM.

Yours faithfully,



Peter Zihlmann



Paresh Kotecha

Founded in 2007, Richcomm Global Services is a Dubai-based international commodity services company registered with the Dubai Multi Commodities Center (DMCC), and a broker and a clearing member of the Dubai Gold and Commodities Exchange (DGCX) and regulated by the Emirates Securities and Commodities Authority (SCA).

For more detailed information, please visit Richcomm website www.richcommglobal.com.